

SolarShare

Annual Report for the year ended 30 June 2026

SolarShare Community Energy Ltd
ACN 600 571 220

ANNUAL REPORT

For the year ended 30 June 2026



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FROM THE CHAIR OF THE BOARD



On behalf of the SolarShare Board of Directors, I am pleased to present the 12th Annual Report of SolarShare Community Energy Limited.

Once again, I am honoured and privileged to serve as your Chair. I would like to thank my fellow Board Members, especially Nick Fejer, for their continued commitment and contribution, and our General Manager, Peter Irwin, for his dedication throughout the year.

We produced 2.017GWh of electricity, compared with 2.04GWh in the previous year. This shows the impact of weather, even with reduced capacity from the damaged array.

I'm pleased to report that the damaged solar array has now been repaired and the farm has returned to full operation. Peter Irwin has been instrumental in overseeing the restoration works, as well as strengthening the farm's operational systems to support its long-term reliability.

While SolarShare has sufficient cash reserves to make a distribution to shareholders, the Board has decided to prioritise repayment of the Company's outstanding debt rather than make a distribution to shareholders at this time.

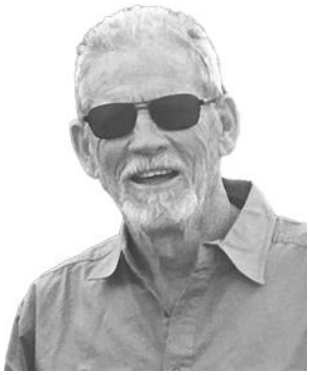
Reducing the loan balance will lower financing costs, improve future cashflows and strengthen the Company's financial position. This decision reflects the Board's longer-term objective of moving SolarShare towards a position where sustainable returns can be provided through dividends, rather than progressive returns of shareholders' original capital.

With the solar farm once again operating at full capacity, SolarShare is well positioned for the future. The Board remains focused on strengthening the Company's financial position and delivering sustainable long-term value to shareholders.

I look forward to seeing all members at our Annual General Meeting.

Steve Blume
Chair of the Board

FROM THE GENERAL MANAGER



The 2025–26 financial year marked an important milestone for the Majura Community Energy Project, with the completion of works to rebuild the solar array damaged in August 2024 and the return of the solar farm to full operation.

Following extensive engineering and design work last year, this year's focus shifted to procurement and construction. The replacement panels arrived in late 2025, with construction commencing in December. As the newer panels are larger and heavier, the rebuild required modifications to the supporting structure and further engineering review during construction. We also took the opportunity to set the supporting steel posts in concrete rather than pile-driving.

The construction program took longer than originally anticipated as further engineering and technical issues were identified and resolved during installation. Final testing and commissioning were completed in May 2026, returning the solar farm to full production.

The costs associated with rebuilding the damaged array were covered by SolarShare's insurance, which also provided compensation for a portion of the revenue lost. The insurance claim was finalised by the end of June, ending the lengthy rebuild process that involved close coordination between SolarShare, Industrias, insurers, equipment manufacturers and other suppliers.

Another significant focus during the year was preparation for renewal of the solar farm's five-year operating certificate. The renewal is a detailed process to ensure the facility continues to operate safely, effectively and in accordance with its regulatory obligations. Considerable work was undertaken during the year to review and update SolarShare's policies and procedures, regulatory documentation and operations and maintenance manual.

Alongside these major projects, Industrias has continued to work closely with SolarShare to maintain the farm and address issues arising through normal wear and tear. Sporadic equipment and tracker stalls continue to be monitored and rectified as required. Maintenance arrangements have also been strengthened through the engagement of a local subcontractor who attends the site regularly and provides a local point of contact for responding to operational issues.

Throughout the year, SolarShare has continued to welcome visitors to the solar farm, including groups from government, universities and the broader energy sector. These visits provide an opportunity to showcase the project's contribution to community energy and regional renewable infrastructure, as well as the cooperative ownership model that underpins it. We are pleased to see continued interest in the project and thank Steven Elliott and Guy de Vanny for their ongoing assistance in hosting tours.

With the solar farm back to full operation, SolarShare is well positioned for the future. The work undertaken to strengthen the farm's infrastructure, maintenance arrangements and operational systems provides a strong foundation for its continued safe, reliable and efficient operation.

Peter Irwin
General Manager



DIRECTORS' REPORT

Principal activities & significant changes in the nature of activities

During the reporting period, the Company's principal activities focused on our flagship project, the Majura Community Energy Project. During the reporting period, the farm was operational, generating energy and revenue.

Principal activities comprised of:

- Management of operations by the solar farm
- Assessment of other appropriate project opportunities

Operating results and review of operations

Operating results

For 2025-26, SolarShare recorded a profit of $52,821 after income tax.

Year ended 30 June 2026	Year ended 30 June 2025
$52,821	$21,831

Review of operations

Investment activities

As part of our project development operations, SolarShare progressed these two broad streams:

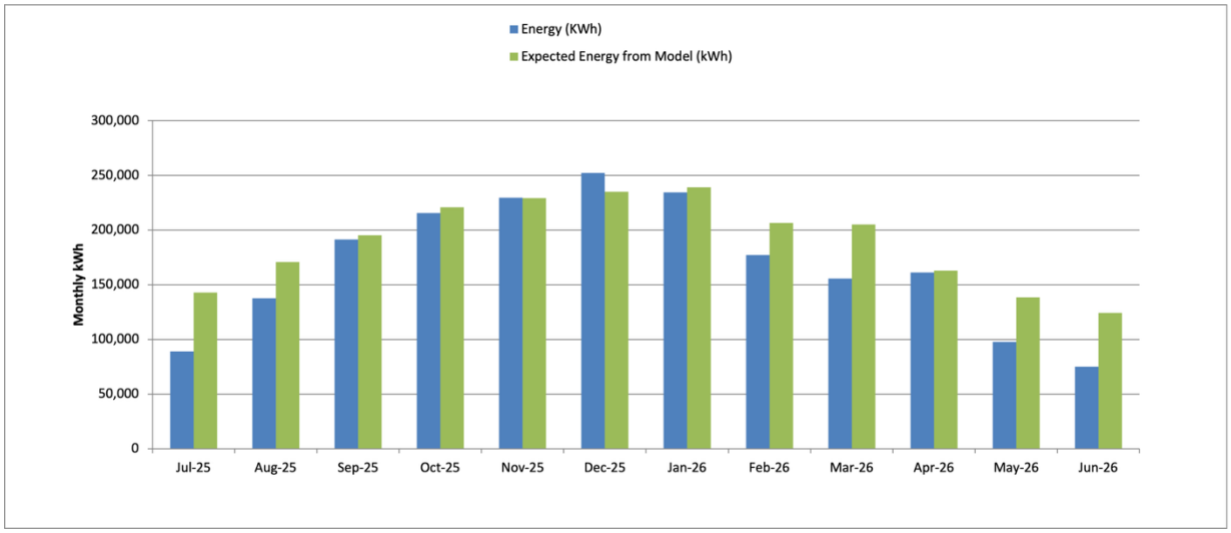
1. The Flagship project, Majura Community Energy Project, supported by an ACT Government Feed-in-Tariff, and
2. Assessment of other appropriate project opportunities.

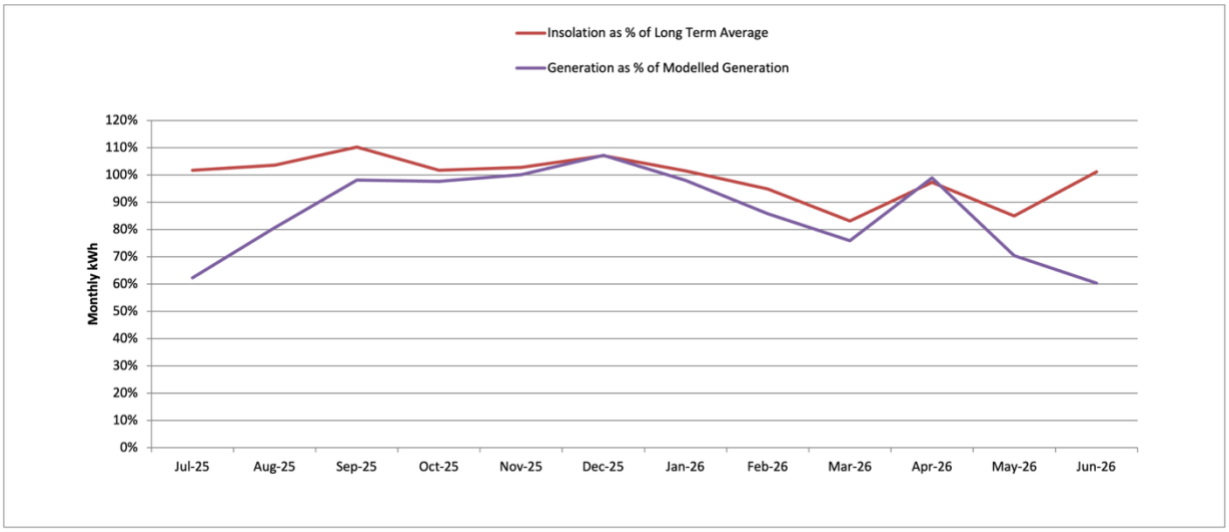


Stream 1—Majura Community Energy Project

This financial year, the Solar Farm finished its fifth full year of operating and generating revenue.

The plant operation was satisfactory. The below graphs show the energy generated each month compared to the estimated values from our financial model and the insolation (sunlight) as a percentage of long-term averages from the Bureau of Meteorology compared with generation as a percentage of modelled generation.





During the year, works were completed to repair the solar array damaged by severe winds in August 2024 and replace a damaged isolator box. Construction commenced in December 2025, with final testing and commissioning completed in May 2026. While the damaged array remained offline during this period, the remainder of the solar farm continued to operate well and maintain strong generation. With the rebuilt array now commissioned, the farm has returned to full operation.

Ongoing maintenance continues to support the reliable and efficient operation of the farm. Regular site inspections and preventative maintenance are undertaken, with equipment performance monitored and operational issues addressed as they arise to help maintain optimal performance.

Stream 2—other opportunities

Throughout the financial year, our focus has been on consolidating SolarShare's position and strengthening our stability, rather than pursuing new development opportunities. Our top priority remains maximising returns for our investors.

We have commenced initial discussions on future projects, such as in the area of battery installation at the Majura Community Energy Project.



Dividends

The company did not deliver a joint dividend/capital return payment to investors in the 2025-2026 financial year.

Significant changes in state of affairs

During the reporting period, no significant changes occurred for SolarShare Community Energy Ltd. or its subsidiaries.

Future developments

SolarShare's focus for the next year will be:

- Operating the Majura Community Energy Project, and
- Developing and evaluating new opportunities for investments.

Events subsequent to reporting period

No significant events have occurred subsequent to the reporting period.

Environmental issues

SolarShare's operations are subject to significant environmental regulation under Australian and ACT government laws. No significant events occurred regarding any environmental regulation during the reporting period.



Director benefits

No director received or became entitled to receive, during the reporting period, a benefit because of a contract made by:

- SolarShare;
- a controlled entity or a related body corporate with a director;
- a firm in which a director is a member;
- an entity in which a director has a substantial financial interest.

Director and officer indemnification and insurance

SolarShare has indemnified all directors and officers in respect of liabilities to other persons (other than the Company or related body corporate) that may arise from their position as directors or officers of the Company, except where the liability arises out of conduct involving negligence or the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of SolarShare's contract of insurance.

The Company did not provide any insurance for an auditor of the Company or a related body corporate during this reporting period or previous reporting periods.



Company director information

The names and details of the Company's directors who held office during the reporting period are as follows:

Steve Blume



Chair (since April 2024)
Non-Executive Director (since October 2023)

Steve Blume is one of Australia's most experienced energy experts and advocates, with more than 26 years of experience in the energy sector, after 25 years in ITC. He is Treasurer, Secretary and Past President (13 years) of the Smart Energy Council and the CEO of NoCarbon Pty Ltd, engaged in smart energy consulting, advocacy and advice. He is also Secretary-General, Asia PV Industry Association; director and Vice-Chair of the Global Solar Council; director and Chair of RECAP (Renewable Energy Council Asia Pacific); and Director, Pacific Renewable Energy Training Alliance.

Steve is a former political adviser, private and public sector senior executive, and change advocate, fighting for zero carbon energy policies and technological solutions to urgently and rapidly reduce emissions causing global heating and climate change.

Interest in shares and options: Holds 5,100 shares in SolarShare Community Energy Ltd

Special responsibilities: Chairperson, Member of the Nominations Committee and Finance, Audit and Risk Committee

Directorships held in other listed entities during the three years before the reporting period: NoCarbon Pty Ltd – Director (Owner); Smart Energy Council (Australian Solar Energy Society Ltd) – Director; Smart Voting Pty Ltd – Director (FY 22-23 and 23-24); Pacifica Renewable Energy Training Alliance (NZ Registered) – Director; Global Solar Council Inc. (UK registered charity) – Director; Asia PV Industry Association (Singapore registered charity) – Director, and Director – RECAP.

Eshan Ahuja



Deputy Chair (since November 2024)
Honorary Non-Executive Director (since January 2022)

Eshan Ahuja is a senior leader in ESG and energy transition with over a decade of experience across public, private and international contexts. He has held chief advisory roles reporting directly to C-suite executives, driving strategic initiatives across energy and climate portfolios that enable Net Zero transitions with a focus on strategy, governance and long-horizon capital mobilisation.

He holds Executive Leadership Certificate in Leadership & Management, specialising in organisational leadership and complex negotiations. He also holds a Master of Energy Change (Advanced) from the ANU, focused on policy and governance frameworks for sustainable energy reform.

He is passionate about shaping future-ready energy ecosystems that attract long-term capital and align technological innovation with sustainable development.

Qualifications: Executive Leadership Certificate, Harvard Business School Online, CFA Certified ESG Investing Analyst, Master of Energy Change (Advanced), ANU

Interest in shares and options: NIL

Special responsibilities: Member of the Investment Committee

Directorships held in other listed entities during the three years before the reporting period: NIL

Rosemary Barnes



PhD (UNSW)
Non-Executive Director (since October 2024)

Rosemary Barnes has a PhD in mechanical engineering and has worked with renewable energy and other clean energy technologies for nearly 20 years. Through her company, Pardalote Consulting, she works with a diverse range of stakeholders to better understand the clean energy sector and harness its potential.

Rosemary is also a regular speaker on energy transition topics, engaging with executives, customers and clients to understand and navigate the complexities of sustainable energy. Her 'Engineering with Rosie' YouTube channel educates a broad audience about the advancements and challenges in energy technology.

Interest in shares and options: NIL

Special responsibilities: NIL

Directorships held in other listed entities during the three years before the reporting period: Smart Energy Council (Australian Solar Energy Society Ltd) – Director

Nicolas Fejer



BEng (Hons), BSc, MAIPM, GAICD
Non-Executive Director (since July 2014)
Company Secretary (December 2023 – December 2024)
Former Chair (August 2017 – November 2023)

Nicolas Fejer is a business leader with extensive experience gained working for or with engineering, financial and large corporate firms. He specialises in technology and high-performance teams. Nicolas runs the Enakt Group, which provides professional services in program and project management and processes.

Previously, Nicolas was a public servant, working in program management. Before his time with the Australian Government, he was a founding member of the start-up Spark Solar.

Nicolas' extensive corporate experience includes senior management positions at Siemens and Bosch, where he held positions in business development and senior project management roles.

Interest in shares and options: Holds 1,000 shares in SolarShare Community Energy Ltd, a combination of personal holdings and holdings in a personal trust—Feathertop Holdings Pty Ltd—as trustee.

Special responsibilities: Chairperson (until November 2023), Member of the Nominations Committee, Member of the Investment Committee

Directorships held in other listed entities during the three years before the reporting period: NIL

Dr Neil Thompson



GAICD MIMC, PhD, MBA and BEng Queensland University of Technology
Non-Executive Director (since November 2021)

Neil has over three decades of experience guiding clean technology deployment strategy for high-performance Boards as a highly qualified, results-oriented Executive Director with repeated success across the communications, automotive, property, power generation and industrial sectors throughout the APAC, EU and North/Latin American regions. Neil has proven expertise in business strategy development and is adept at forging highly functional business partnerships that support business development, increasing company revenues and profits.

Having developed one of Australia's largest embedded network providers to the strata property sector, Neil sold this to help fund local and international research into integrated energy and transport systems to provide low-cost, zero-carbon power and share-transport services for multi-residential communities. Neil currently holds pro-bono roles at QUT, UWA, KAIST and ANU, furthering the development of clean technologies efficiencies and policy whilst also serving on Boards in the hydrogen technology, sodium battery, recycled diesel and strategic business planning sectors.

He is passionate about the democratisation and decarbonisation of energy systems in Australia. He is supporting the Australian Institute of Company Directors' Climate Governance Initiative via the development of Director Professional Development training modules on cost-effective pathways to net zero in conjunction with the Climate Governance for Australian Directors program.

Interest in shares and options: NIL

Special responsibilities: Member of the Investment Committee

Directorships held in other listed entities during the three years before the reporting period: NIL

David White



BEc (ANU), MBusOps(UTS), CIA, CISA, CSA
Non-Executive Director (since November 2025)

David is an experienced and successful business owner, with a background in information technology and business operations. For the past 12 years, David has been running a dynamic software distribution business servicing Australia, Indonesia and New Zealand, while at the same time running his own IT consulting business. Previously, he worked with Ernst & Young in Australia, the UK and the United States, where he gained experience with large complex businesses ranging from retailers to energy providers. Over the years, he has worked with many utility providers, including water, gas and electricity. Outside of work, David spends time with his family and is an active player in the Australian National University Men's Hockey Club. He is also an investor in SolarShare.

Interest in shares and options: Holds 500 shares in SolarShare Community Energy Ltd under the entity Survey Design and Analysis Services Pty Ltd.

Special responsibilities: NIL

Directorships held in other listed entities during the three years before the reporting period: NIL

Gina Zheng



BA, LLM ANU
Non-Executive Director (since November 2021)

Gina is a renewable energy nerd and climate advocate with a legal and commercial background. Gina currently works in business development for Eku Energy, a Macquarie-backed clean energy storage specialist and previously worked at AEMO and Neoen in commercial and development roles. Gina also currently leads Divers for Climate, a constituency-based climate advocacy group with support from Multicultural Leadership Initiative. Gina is also deeply passionate about gender equality in the clean energy and climate space, and was an inaugural Clean Energy Council Chloe Munro Scholar for Leadership. Gina spends all her spare time outdoors, whether it's trail running, hiking, swimming or being a lizard in the sun.

Interest in shares and options: NIL

Special responsibilities: Member of the Nominations Committee

Directorships held in other listed entities during the three years before the reporting period: NIL

Anton Pavic



LLB (Hons) BA (Hons) (History & Philosophy)
Company Secretary (since October 2024)

Anton Pavic is a Melbourne-based Industrial Officer and an investor in SolarShare. After studying law and arts at university, he initially pursued a career in law and was admitted as a solicitor in the ACT. As a lawyer, he practised banking and finance, and project finance law in the ACT and Victoria. He is currently an Industrial Officer at the Finance Sector Union.

Anton's passion for renewable energy and community-owned initiatives aligns perfectly with SolarShare's mission, making him a valuable addition to our leadership team as Company Secretary.

Interest in shares and options: Holds 100 shares in SolarShare Community Energy Ltd

Special responsibilities: Company Secretary

Directorships held in other listed entities during the three years before the reporting period: NIL

Meetings of directors

During the reporting period, Board Members (including committees of directors) met 4 times.

	Meetings held in the year during the period of directorship	Meetings attended
Steve Blume Appointed: 20 October 2023 Elected: 20 October 2023	4	4
Eshan Ahuja Appointed: 23 January 2022 Elected: 23 October 2024	4	4
Rosemary Barnes Appointed: 23 October 2024 Elected: 23 October 2024	4	3
Nicolas Fejer Appointed: 23 July 2014 Elected: 23 October 2024	4	4
Neil Thompson Appointed: 24 November 2021 Elected: 24 February 2023	4	2
David White Appointed: 28 November 2025	3	2
Gina Zheng Appointed: 24 November 2021 Elected: 24 February 2023	4	1
Anton Pavic Appointed: 23 October 2024 Elected: 18 November 2024	4	2

Table 2: Appointment and Election dates and attendance of directors



Proceedings on behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of SolarShare or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the reporting period.

Non-audit services

No non-audit services were provided to SolarShare by its auditor during the reporting period.

Auditor's independence declaration

We have received the auditor's independence declaration for the reporting period (page 22) of this annual report).

Remuneration Report is signed in accordance with a resolution of the Board of Directors.



Remuneration report

As of 30 June 2026, the only remuneration (before superannuation) paid in the reporting period was to:

- our General Manager, comprising $52,372; and
- our casual employees, comprising $16,325

No other executive, non-executive Director, or key management personnel had received any remuneration for their work for SolarShare, meaning that a vast majority of positions with the Company remained voluntary. The Company engaged no remuneration consultants during the reporting period.

This annual report of the directors of SolarShare, incorporating the Remuneration Report, is signed in accordance with a resolution of the Board of Directors.



Steve Blume

Dated: 29 October 2026

DIRECTORS DECLARATION

In accordance with a resolution of the directors of SolarShare Community Energy Limited, the directors of the Group declare that:

The financial statements and notes, as set out on pages 23 to 41, are in accordance with the *Corporations Act 2001* and:

- comply with Australian Accounting Standards – Simplified Disclosures ; and
- give a true and fair view of the financial position as at 30 June 2026 and the performance for the year ended on that date of the Group.

In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Steve Blume (Director)

Dated: 29 October 2026

AUDITOR'S INDEPENDENCE DECLARATION

FinReach Pty Ltd
Level 1, 11-17 Swanson Court
Belconnen ACT 2917
ABN: 31 677 108 977
P+61 (02) 6105 9300
www.finreach.com.au

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF SOLARSHARE COMMUNITY ENERGY LTD AND CONTROLLED ENTITY

In accordance with section 307C of the Corporation Act 2001, I am pleased to provide the following declaration of independence to the directors of Solarshare Community Energy Ltd and its controlled entity.

As the lead audit partner for the audit of the financial statements of Consolidated Builders Limited and its Controlled Entity for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been no contraventions of:

i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
ii. any applicable code of professional conduct in relation to the audit

Don Siriwardana, CA, Registered Company Auditor
Director
FinReach Pty Ltd
Dated: 30 October 2026



Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue from contracts with customers	3	407,137	458,927
Other income	3	200,749	2,346
Total revenue and other income		**607,886**	**461,273**
Expenses			
Cost of sales		(17,040)	(11,900)
Compliance and reporting		(23,770)	(13,732)
Consultants and accounting		(39,746)	(32,595)
Depreciation and amortisation	4	(171,617)	(175,534)
Employee benefits expense	4	(76,941)	(53,967)
Finance costs	4	(35,834)	(38,069)
Insurance		(54,041)	(38,660)
Loss on derecognition of property, plant and equipment	9	(90,734)	-
Office expenses		(1,170)	(1,868)
Repairs and maintenance		(25,563)	(65,177)
Subscriptions		(2,603)	(1,455)
Other expenses		(37)	(704)
Total expenses		**(539,096)**	**(433,661)**
Profit before income tax		**68,790**	**27,612**
Income tax expense	5	(15,969)	(5,781)
Profit for the year		**52,821**	**21,831**
Other comprehensive income, net of income tax		-	-
Total comprehensive income for the year		**52,821**	**21,831**
Profit and total comprehensive income attributable to members of the parent entity		**52,821**	**21,831**

The accompanying notes form part of these financial statements.



Consolidated Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
Current assets			
Cash and cash equivalents	**6**	86,960	282,267
Trade and other receivables	**7**	235,212	47,225
Other assets	**8**	74,930	71,531
Total current assets		**397,102**	**401,023**
Non-current assets			
Property, plant and equipment	**9**	2,173,338	2,164,371
Right-of-use assets	**10**	194,554	208,049
Intangible assets	**11**	209,387	224,343
Total non-current assets		**2,577,279**	**2,596,763**
TOTAL ASSETS		**2,974,381**	**2,997,786**
LIABILITIES			
Current liabilities			
Trade and other payables	**12**	75,675	70,143
Lease liabilities	**10**	10,895	10,365
Borrowings	**13**	89,920	86,080
Total current liabilities		**176,490**	**166,588**
Non-current liabilities			
Lease liabilities	**10**	213,363	224,260
Borrowings	**13**	336,800	428,000
Deferred tax liabilities	**14**	27,175	11,206
Total non-current liabilities		**577,338**	**663,466**
TOTAL LIABILITIES		**753,828**	**830,054**
NET ASSETS		**2,220,553**	**2,167,732**
EQUITY			
Contributed equity	**15**	2,165,905	2,165,905
Retained earnings		54,648	1,827
TOTAL EQUITY		**2,220,553**	**2,167,732**

The accompanying notes form part of these financial statements.

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

	Contributed equity $	Retained earnings $	Total $
Balance at 1 July 2024	**2,165,905**	**(20,004)**	**2,145,901**
Profit for the year	-	21,831	21,831
Other comprehensive income	-	-	-
Total comprehensive income for the year	**-**	**21,831**	**21,831**
Balance at 30 June 2025	**2,165,905**	**1,827**	**2,167,732**
Balance at 1 July 2025	**2,165,905**	**1,827**	**2,167,732**
Profit for the year	-	52,821	52,821
Other comprehensive income	-	-	-
Total comprehensive income for the year	**-**	**52,821**	**52,821**
Balance at 30 June 2026	**2,165,905**	**54,648**	**2,220,553**

The accompanying notes form part of these financial statements.

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers		463,793	487,218
Payments to suppliers and employees		(317,970)	(219,701)
Interest received		250	207
Interest paid		(35,834)	(38,069)
Net GST received from / (paid to) the ATO		35,047	(15,837)
Net cash provided by operating activities	**6(a)**	**145,286**	**213,818**
Cash flows from investing activities			
Payments for property, plant and equipment		(242,867)	-
Net cash used in investing activities		**(242,867)**	**-**
Cash flows from financing activities			
Repayment of borrowings		(87,360)	(84,800)
Repayment of principal portion of lease liabilities		(10,366)	(9,861)
Net cash used in financing activities		**(97,726)**	**(94,661)**
Net (decrease) / increase in cash and cash equivalents		**(195,307)**	**119,157**
Cash and cash equivalents at the beginning of the year		282,267	163,110
Cash and cash equivalents at the end of the year	**6**	**86,960**	**282,267**

The accompanying notes form part of these financial statements.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2026

The consolidated financial statements cover Solarshare Community Energy Ltd. (the “Company” or “parent entity”) and its controlled entity (together, the “Group”). Solarshare Community Energy Ltd. is a for-profit public company limited by shares, incorporated and domiciled in Australia. Separate financial statements of the parent entity are not presented, as permitted by the Corporations Act 2001; supplementary parent entity information is provided in Note 22.

The financial statements were authorised for issue by the directors on 29 October 2026.

NOTE 1: MATERIAL ACCOUNTING POLICIES

(a) Basis of preparation
These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures (AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities), other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The Group is a for-profit entity for the purposes of preparing these financial statements.

The financial statements have been prepared on an accruals basis, except for cash flow information, and under the historical cost convention. Amounts are presented in Australian dollars, which is the Group’s functional and presentation currency, and are rounded to the nearest dollar.

The accounting policies set out below have been applied consistently to all periods presented unless otherwise stated.

(b) New and amended Accounting Standards
No new or amended Accounting Standards that became mandatory for the year beginning 1 July 2025 had a material effect on the Group’s financial statements.

AASB 18 Presentation and Disclosure in Financial Statements will replace AASB 101 for for-profit entities for annual periods beginning on or after 1 January 2027, and therefore first applies to the Group for the year ending 30 June 2028. AASB 18 will change the structure of the statement of profit or loss (new operating, investing and financing categories and defined subtotals). The Group has not yet assessed the impact in detail.

(c) Principles of consolidation
The consolidated financial statements incorporate the assets, liabilities and results of the parent entity and its subsidiary. A subsidiary is an entity the Group controls; the Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are consolidated from the date control is obtained until the date control ceases. Intra-group balances, transactions and unrealised gains or losses are eliminated in full. Details of the subsidiary are provided in Note 16.

The assets, liabilities and results of all subsidiaries are fully consolidated into the financial statements of the Group from the date on which control is obtained by the Group. The consolidation of a subsidiary is discontinued from the date that control ceases. Intercompany transactions, balances and unrealised gains or losses on transactions between Group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the Group.



Equity interests in a subsidiary not attributable, directly or indirectly, to the Group are presented as "non-controlling interests". The Group initially recognises non-controlling interests that are present ownership interests in subsidiaries and are entitled to a proportionate share of the subsidiary's net assets on liquidation at either fair value or at the non-controlling interests' proportionate share of the subsidiary's net assets. Subsequent to initial recognition, non-controlling interests are attributed their share of profit or loss and each component of other comprehensive income. Non-controlling interests are shown separately within the equity section of the statement of financial position and statement of comprehensive income.

(d) Income tax

Income tax expense comprises current and deferred tax. Current tax is the expected tax payable on taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. The Group applies the 25% base rate entity company tax rate.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and their tax bases, and on unused tax losses. Deferred tax assets, including those arising from tax losses, are recognised only to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax is measured at the tax rates expected to apply when the asset is realised or the liability settled.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to set off current tax assets against current tax liabilities and they relate to income taxes levied by the same taxation authority on the same taxable entity.

(e) Revenue and other income

Revenue from contracts with customers is recognised when control of goods or services transfers to the customer, at the amount of consideration to which the Group expects to be entitled (the transaction price), applying the five-step model in AASB 15 Revenue from Contracts with Customers. The Group's contracts do not contain a significant financing component.

Electricity sales: Revenue from the sale of electricity generated by the Majura Solar Farm is recognised over time as electricity is delivered to the grid, measured on the basis of metered output and the contracted or market price. Electricity delivered but not yet invoiced at the reporting date is recognised as accrued revenue.

Feed-in Tariff Contract for Sale payments: Amounts receivable under the Feed-in Tariff Contract for Sale are recognised over time as electricity is generated, at the tariff specified in the contract.

Large-scale Generation Certificates (LGCs): Revenue from the sale of LGCs is recognised at the point in time when the certificates are transferred to the purchaser in the REC Registry.

Workshops and events: Revenue is recognised at the point in time the workshop or event takes place.

Interest income: Interest income is recognised using the effective interest method.

(f) Property, plant and equipment

Plant and equipment is measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure directly attributable to bringing the asset to working condition for its intended use. Subsequent costs are included in the asset's carrying amount only when it is probable that future economic benefits will flow to the Group and the cost can be measured reliably; all other repairs and maintenance are expensed as incurred.



Depreciation is calculated on a straight-line basis over each asset's useful life, commencing when the asset is ready for use. The depreciation rates used are:

	Rate
Plant and equipment - solar farm	5%
Plant and equipment – inverters	10%

Residual values and useful lives are reviewed at each reporting date. An item is derecognised on disposal or when no future economic benefits are expected from its use; the gain or loss on derecognition is the difference between net disposal proceeds and the carrying amount and is recognised in profit or loss.

(g) Intangible assets

Intangible assets comprise grid connection costs paid to secure the solar farm's connection to the electricity network. They are measured at cost less accumulated amortisation and any impairment losses, and are amortised on a straight-line basis over 20 years, being the expected useful life of the solar farm. The amortisation period and method are reviewed at each reporting date.

(h) Impairment of non-financial assets

At each reporting date the Group assesses whether there is any indication that its property, plant and equipment, right-of-use assets or intangible assets may be impaired. Where an indication exists, the recoverable amount (the higher of fair value less costs of disposal and value in use) is estimated. Value in use is the present value of the future cash flows expected to be derived from the asset or cash-generating unit. Where the carrying amount exceeds recoverable amount, the difference is recognised as an impairment loss in profit or loss. The solar farm is assessed as a single cash-generating unit.

(i) Leases

At inception of a contract, the Group assesses whether the contract is, or contains, a lease. As lessee, the Group recognises a right-of-use asset and a lease liability at the commencement date, except for short-term leases (12 months or less) and leases of low-value assets, which are expensed on a straight-line basis.

The lease liability is initially measured at the present value of the lease payments not yet paid, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease payments include fixed payments, variable payments that depend on an index or rate, and payments in optional periods where the Group is reasonably certain to extend. The liability is subsequently measured at amortised cost using the effective interest method.

The right-of-use asset is initially measured at the amount of the lease liability plus any lease payments made at or before commencement and initial direct costs, and is depreciated on a straight-line basis over the shorter of the lease term and the useful life of the underlying asset.

In the statement of cash flows, the principal portion of lease payments is presented in financing activities and the interest portion in operating activities as interest paid.

(j) Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes party to the contractual provisions of the instrument. They are initially measured at fair value plus transaction costs, except trade receivables without a significant financing component, which are initially measured at the transaction price.

Financial assets: The Group's financial assets comprise cash and cash equivalents and trade and other receivables (excluding GST). They are held to collect contractual cash flows that are solely payments of principal and interest and are measured at amortised cost using the effective interest method. The Group holds no financial assets at fair value through profit or loss or through other comprehensive income.

Impairment: The Group recognises a loss allowance for expected credit losses (ECL) on financial assets measured at amortised cost, in accordance with AASB 9 Financial Instruments. For trade receivables and accrued revenue the Group applies the simplified approach and measures the loss allowance at an amount equal to lifetime ECL, having regard to historical credit loss experience, the credit quality of counterparties and forward-looking information. For other financial assets, 12-month ECL is recognised unless credit risk has increased significantly since initial recognition. Financial assets are written off when there is no reasonable expectation of recovery.

Financial liabilities: Trade and other payables, borrowings and lease liabilities are measured at amortised cost using the effective interest method. Borrowings are classified as current liabilities unless the Group has a right at the reporting date to defer settlement for at least 12 months after the reporting date.

(k) Cash and cash equivalents
Cash and cash equivalents comprise cash on hand, deposits held at call with financial institutions, and other short-term, highly liquid investments with original maturities of three months.

Accounts Receivable and Other Debtors
Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(m) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of GST, except where the GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST. The net GST recoverable from, or payable to, the ATO is included in receivables or payables. Cash flows are presented on a gross basis; the GST components of investing and financing cash flows are presented as operating cash flows.

(n) Comparative figures
Where required, comparative figures have been reclassified to conform to the current year's presentation. In the current year, revenue and other income have been presented separately on the face of the statement of profit or loss, interest income previously shown on two lines has been combined, and interest paid has been presented separately in the statement of cash flows. These reclassifications have no effect on profit, net assets or net cash flows.

NOTE 2: CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

In applying the Group's accounting policies, the directors make judgements, estimates and assumptions that affect the reported amounts. These are based on historical experience and other factors considered reasonable in the circumstances.

The items that have the most significant effect are:

Useful lives of the solar farm and grid connection asset: Depreciation and amortisation are based on an expected useful life of 20 years for the solar farm and grid connection, and 10 years for inverters. A change in these estimates would change the annual depreciation and amortisation charge.

Recognition of deferred tax assets on tax losses: The Group has recognised a deferred tax asset of $428,393 in respect of carried-forward tax losses (Note 14). Recognition requires a judgement that sufficient future taxable profits will be available, based on forecast taxable income, and that the losses satisfy the continuity of ownership or business continuity tests.

NOTE 3: REVENUE AND OTHER INCOME

	Note	2026	2025
		$	$
Revenue from contracts with customers			
Feed-in tariff contract for sale payments		321,720	303,974
Electricity sales		76,202	104,630
Large-scale generation certificates		5,270	45,823
Workshops and events		3,945	4,500
Total revenue from contracts with customers		**407,137**	**458,927**
Other income			
Insurance recovery	**9**	199,241	-
Interest income		1,508	2,346
Total other income		**200,749**	**2,346**
Total revenue and other income		**607,886**	**461,273**

Timing of revenue recognition: Feed-in Tariff and electricity sales revenue ($397,922; 2025: $408,604) is recognised over time. LGC and workshop revenue ($9,215; 2025: $50,323) is recognised at a point in time. All revenue is earned in Australia.

NOTE 4: EXPENSES

Profit before income tax includes the following specific expenses:

	Note	2026	2025
		$	$
Depreciation and amortisation			
Depreciation – property, plant and equipment	**9**	143,166	147,085
Depreciation – right-of-use assets	**10**	13,495	13,493
Amortisation – intangible assets	**11**	14,956	14,956
Total depreciation and amortisation		**171,617**	**175,534**
Finance costs			
Interest on borrowings	**13**	24,338	26,069
Interest on lease liabilities	**10**	11,496	12,000
Total finance costs		**35,834**	**38,069**
Employee benefits expense			
Wages and salaries (including superannuation)		76,941	53,967

NOTE 5: INCOME TAX EXPENSE

	2026	2025
	$	$
(a) Components of income tax expense		
Current tax	-	-
Deferred tax - origination and reversal of temporary differences	13,637	(1,205)
Deferred tax - utilisation of carried-forward tax losses	2,332	6,986
Income tax expense	**15,969**	**5,781**
(b) Reconciliation of prima facie tax to income tax expense		
Profit before income tax	68,790	27,612
Prima facie tax at 25% (2025: 25%)	17,197	6,903
Tax effect of: lease-related deferred tax adjustment	(1,228)	(1,122)
Income tax expense	**15,969**	**5,781**
	0	0
The applicable weighted average effective tax rate	0%	0%

No current tax is payable for 2026 because taxable income was offset by carried-forward tax losses.

NOTE 6: CASH AND CASH EQUIVALENTS

	2026 $	2025 $
Cash at bank	86,960	282,267
Total cash and cash equivalents	**86,960**	**282,267**

(a) Reconciliation of profit for the year to net cash provided by operating activities

	2026 $	2025 $
Profit for the year	52,821	21,831
Non-cash items		
Depreciation and amortisation	171,617	175,534
Loss on derecognition of property, plant and equipment	90,734	-
Deferred tax expense	15,969	5,781
Changes in assets and liabilities		
(Increase) / decrease in trade and other receivables	(187,987)	(3,293)
(Increase) / decrease in other assets	(3,399)	(29,566)
Increase / (decrease) in trade and other payables	5,532	43,529
Net cash provided by operating activities	**145,286**	**213,818**

NOTE 7: TRADE AND OTHER RECEIVABLES

	2026 $	2025 $
Current		
Trade receivables	10,009	47,225
Accrued revenue	10,197	-
Insurance claim receivable	199,241	-
GST receivable	15,765	-
Total trade and other receivables	**235,212**	**47,225**

No loss allowance for expected credit losses has been recognised, as the receivables are due from established parties, none of which has a history of default, and no amounts were past due at the reporting date.

NOTE 8: OTHER ASSETS

	2026 $	2025 $
Current		
Prepayments	74,930	71,531
Total other assets	**74,930**	**71,531**

NOTE 9: PROPERTY, PLANT AND EQUIPMENT

	2026 $	2025 $
Plant and equipment – at cost	2,924,472	2,797,221
Accumulated depreciation	(751,134)	(632,850)
Total property, plant and equipment	**2,173,338**	**2,164,371**

Movements in carrying amount

	2026 $	2025 $
Carrying amount at the beginning of the year	2,164,371	2,311,456
Additions	242,867	-
Disposal of assets	(90,734)	-
Depreciation expense	(143,166)	(147,085)
Carrying amount at the end of the year	**2,173,338**	**2,164,371**

Damage event and insurance recovery

During the year, the Group derecognised damaged solar farm assets with a carrying amount of $90,734 and recognised a loss on disposal of $90,734 in profit or loss. The damage related to a severe weather event that occurred in a prior financial year.

During the year ended 30 June 2026, the Group's insurer accepted the related insurance claim and insurance recovery income of $199,241 was recognised as other income (Note 7). At 30 June 2026, the insurance recovery remained receivable and was subsequently received on 5 August 2026.

NOTE 10: RIGHT OF USE ASSETS AND LEASES

The Group leases the land on which the Majura Solar Farm is located from Mount Majura Wines (ACT) Pty Limited under a lease agreement expiring on 15 November 2040. The leased premises comprise the whole of Block 707, District of Majura, ACT, and are used for the operation of the Group's solar power generation facility.

(a) Right-of-use assets

	Note	2026	2025
		$	$
Right-of-use assets – at cost		284,521	284,521
Accumulated depreciation		(89,967)	(76,472)
Total right-of-use assets		**194,554**	**208,049**
Movements in carrying amount			
Carrying amount at the beginning of the year		208,049	221,542
Depreciation expense		(13,495)	(13,493)
Carrying amount at the end of the year		**194,554**	**208,049**

(b) Lease liabilities

	Note	2026	2025
		$	$
Current		10,895	10,365
Non-current		213,363	224,260
Total lease liabilities		**224,258**	**234,625**

NOTE 11: INTANGIBLE ASSETS

	Note	2026	2025
		$	$
Non-current			
Grid connection costs – at cost		299,125	299,125
Accumulated amortisation		(89,738)	(74,782)
Total intangible assets		**209,387**	**224,343**
Movements in carrying amount			
Carrying amount at the beginning of the year		224,343	239,299
Amortisation expense		(14,956)	(14,956)
Carrying amount at the end of the year		**209,387**	**224,343**

NOTE 12: TRADE AND OTHER PAYABLES

	Note	2026	2025
		$	$
Current			
Trade creditors		44,108	44,661
Accrued expenses		31,567	20,561
GST payable		-	4,921
Total trade and other payables		**75,675**	**70,143**

Trade creditors are unsecured, non-interest bearing and normally settled within 30 days.

NOTE 13: BORROWINGS

	Note	2026	2025
		$	$
Loan from CWP Storage - Current		89,920	86,080
Loan from CWP Storage - Non current		336,800	428,000
Total borrowings		**426,720**	**514,080**

NOTE 14: DEFERRED TAX

The net deferred tax liability comprises:

	1 July 2025	Charged to profit or loss	30 June 2026
	$	$	$
Deferred tax liabilities			
Property, plant and equipment	384,542	19,190	403,732
Right-of-use assets and intangible assets	108,098	(7,112)	100,986
Prepayments	13,239	(378)	12,861
Deferred tax assets			
Accruals and payables	(5,292)	(654)	(5,946)
Lease liabilities	(58,656)	2,591	(56,065)
Carried-forward tax losses	(430,725)	2,332	(428,393)
Net deferred tax liability	**11,206**	**15,969**	**27,175**

	1 July 2024	Charged to profit or loss	30 June 2025
	$	$	$
Deferred tax liabilities			
Property, plant and equipment	388,303	(3,761)	384,542
Right-of-use assets and intangible assets	115,211	(7,113)	108,098
Prepayments	6,970	6,269	13,239
Deferred tax assets			
Accruals and payables	(6,227)	935	(5,292)
Lease liabilities	(61,121)	2,465	(58,656)
Carried-forward tax losses	(437,711)	6,986	(430,725)
Net deferred tax liability	**5,425**	**5,781**	**11,206**

The movement in deferred tax assets during the year comprises:

	1 July 2025	Charged to profit or loss	30 June 2026
	$	$	$
Deferred tax assets			
Accruals and payables	(5,292)	(654)	(5,946)
Lease liabilities	(58,656)	2,591	(56,065)
Carried-forward tax losses	(430,725)	2,332	(428,393)
Total deferred tax assets	**(494,673)**	**4,269**	**(490,404)**

The expected settlement of deferred tax assets is as follows:

	30 June 2026	30 June 2025
	$	$
Deferred tax assets expected to be settled within 12 months	(5,946)	(5,292)
Deferred tax assets expected to be settled after more than 12 months	(484,458)	(489,381)
Total deferred tax assets	**(490,404)**	**(494,673)**

NOTE 15: CONTRIBUTED EQUITY

	Note	2026	2025
		$	$
Stapled securities issued and fully paid		2,520,530	2,520,530
Less: cumulative returns of capital		(354,625)	(354,625)
Total contributed equity		**2,165,905**	**2,165,905**

Number of securities issued and fully paid

	2026 No.	2025 No.
Stapled securities issued and fully paid	253,303	253,303
Total securities on issue	**253,303**	**253,303**

Movements in contributed equity

	2026	2025
	$	$
Opening balance	2,165,905	2,165,905
Securities issued during the year	-	-
Returns of capital	-	-
Closing balance	**2,165,905**	**2,165,905**

Nature of the stapled securities

The Company's stapled securities comprise ordinary shares and Flagship Project Asset Specific Shares (FPASS). Ordinary shares participate in dividends and in the proceeds on winding up of the Company in proportion to the number of shares held. At general meetings, each member has one vote on a poll, regardless of the number or class of shares held.

FPASS participate in dividends, returns of capital and distributions of surplus assets attributable to the Majura Solar Farm in proportion to the number of FPASS held. FPASS holders may attend and vote at general meetings and meetings of FPASS members in accordance with the Company's Constitution, with one vote per member regardless of the number or class of shares held.

Historical capital returns
During the year ended 30 June 2023, the Company issued additional stapled securities for consideration of $20,000 and made a return of capital of $177,312 to FPASS holders. During the year ended 30 June 2024, the Company made a further return of capital of $177,313 to FPASS holders. No securities were issued and no returns of capital were made during the years ended 30 June 2025 or 30 June 2026.

Dividends
No dividends were declared or paid during the year ended 30 June 2026 (2025: nil).

NOTE 16: INTERESTS IN SUBSIDIARIES
The Group's subsidiary at 30 June 2026 is set out below. Its share capital consists solely of ordinary shares held directly by the parent entity, and the proportion of ownership interest equals the proportion of voting power held. Its country of incorporation is also its principal place of business.

Name of subsidiary	Country of incorporation	Ownership 2026	Ownership 2025
Majura Community Energy Project Pty Ltd	Australia	100%	100%

NOTE 17: FINANCIAL INSTRUMENTS
The carrying amounts of each category of financial instruments, measured in accordance with AASB 9, are:

	Note	2026	2025
		$	$
Financial assets at amortised cost			
Cash and cash equivalents	**6**	86,960	282,267
Trade and other receivables (excluding GST)	**7**	219,447	47,225
Total financial assets		**306,407**	**329,492**
Financial liabilities at amortised cost			
Trade and other payables (excluding GST)	**12**	75,675	44,661
Borrowings	**13**	426,720	514,080
Lease liabilities	**10**	224,258	234,625
Total financial liabilities		**726,653**	**793,365**

Accrued revenue and accrued expenses are now included as financial instruments, as they represent unconditional contractual rights to receive, and obligations to pay, cash; comparatives have been updated accordingly.

NOTE 18: KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

(a) Key management personnel compensation

Key management personnel are the directors of the Company. The aggregate compensation paid or payable to key management personnel was:

	2026	2025
	$	$
Total key management personnel compensation	**53,372**	**48,000**

(b) Other related party transactions

Related parties of the Group include its subsidiary (Note 16), key management personnel and their close family members, and entities controlled or jointly controlled by them. Transactions between the parent and its subsidiary are eliminated on consolidation.

There were no other transactions with related parties during the year (2025: nil). No director received, or became entitled to receive, a benefit because of a contract made by the Company or a related entity with the director, with a firm of which the director is a member, or with an entity in which the director has a substantial financial interest.

NOTE 19: AUDITOR'S REMUNERATION

	2026	2025
	$	$
Remuneration for:		
Audit of the financial statements	7,500	7,500
Other services	-	-
Total auditor's remuneration	**7,500**	**7,500**

NOTE 20: CONTINGENT LIABILITIES AND COMMITMENTS

The Group had no contingent liabilities and no capital commitments at 30 June 2026 (2025: nil).

NOTE 21: EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the Group's operations, the results of those operations or the Group's state of affairs in future financial years.

NOTE 22: PARENT ENTITY INFORMATION

The following information relates to the parent entity, Solarshare Community Energy Ltd., and has been prepared in accordance with Australian Accounting Standards and the accounting policies in Note 1, except that the investment in the subsidiary is carried at cost.

	2026	2025
	$	$
Statement of financial position		
Current assets	28,146	33,093
Non-current assets	1,651,286	1,749,751
Total assets	**1,679,432**	**1,782,844**
Current liabilities	22,452	25,252
Non-current liabilities	-	-
Total liabilities	**22,452**	**25,252**
Net assets	**1,656,980**	**1,757,592**
Equity		
Issued capital	2,165,906	2,165,906
Accumulated losses	(508,926)	(408,314)
Total equity	**1,656,980**	**1,757,592**
Statement of profit or loss and other comprehensive income		
Loss for the year	(100,613)	(78,321)
Total comprehensive loss for the year	**(100,613)**	**(78,321)**

Guarantees: Solarshare Community Energy Ltd. has not entered into any guarantees in relation to the debts of its subsidiary (2025: nil).

Contingent liabilities: Solarshare Community Energy Ltd. had no contingent liabilities at 30 June 2026 (2025: nil).

Contractual commitments: Solarshare Community Energy Ltd. had no contractual commitments for the acquisition of property, plant and equipment at 30 June 2026 (2025: nil).

NOTE 23: GROUP DETAILS

Solarshare Community Energy Ltd. is a public company limited by shares, incorporated and domiciled in Australia.
Registered office: Unit 4, 80 Marr Street, Pearce ACT 2607

Through its subsidiary, Majura Community Energy Project Pty Ltd, the Group owns and operates the Majura Solar Farm in the Australian Capital Territory and generates and sells renewable electricity and Large-scale Generation Certificates.



INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SOLARSHARE COMMUNITY ENERGY LTD AND CONTROLLED ENTITY

Report on the Audit of the Financial Report

Opinion
We have audited the financial report of Solarshare Community Energy Ltd (the Company) and its controlled entity (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

i. giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
ii. complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report
The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the



Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial report. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Don Siriwardana, CA, Registered Company Auditor
Director
FinReach Pty Ltd
Dated: 30 October 2026



SolarShare

SolarShare Community Energy Ltd
ACN 600 571 220